

The Mayor and Council of the City of Abbeville met for a committee meeting on August 3, 2021 at 5:15 P.M., at the regular meeting place, the Council Meeting Room located at 101 North State Street, Abbeville, Louisiana, with the Honorable Mark Piazza, Mayor, presiding.

Members Present: Council Members Francis Plaisance, Terry Broussard Brady Broussard, Jr., Francis Touchet, Jr., Mayor Pro-Tem and Roslyn White

Members Absent: None.

Also Present: Ike Funderburk, City Attorney  
Steve Moosa, CPA

*Mayor Piazza stated we are here for a Finance Committee meeting chaired by Councilman Francis Touchet, Jr. He turned the floor over to Councilman Touchet. Councilman Touchet stated we are here to receive the budget and revenue analysis after the 2<sup>nd</sup> quarter of 2021. He turned the floor over to Mr. Steve Moosa.*

*Mr. Moosa provided handouts of the 2<sup>nd</sup> quarter results. The first page showed sales tax and utility revenues. The sales tax revenue remains strong. It is 17% above the budgeted amount. Last year, at this time, we were only 1% above the budgeted amount. Water revenues are 9% above the budgeted amount and the sewer revenue is about 7% above the budgeted amount. The electrical revenues are 14% below the budgeted amount. We hope to catch up in the hot summer months ahead. The sales tax revenue increase is attributable to the stimulus payments and other grant money received by individuals as part of COVID. The second page shows payroll expenses. Payroll expenses are 2% below the budgeted amount. The third page shows all other expenses without payroll. The Utility System Fund is overbudget by about \$250,000. That is attributable to hurricane expenses from last year that were paid this year of about \$200,000. Also, since our electrical superintendent was on extended sick leave, we hired a contract crew in his absence. That cost was \$6,000 per week for about three months. We also had a very large bucket truck repair. Other than that, the other departments were in line with the budgeted amount. The final page shows the cash balances as of 6/30/21. Those balances were almost the same as last year at this time. Mayor Piazza stated our FEMA funds are reduced because we are still awaiting payment for Hurricane Barry from 2019. We have not yet completed filing for Hurricane Delta. The money will show up one day.*

*Mayor Piazza asked Steve to discuss the outstanding revenue bonds we have at this time. Steve stated there are three outstanding bonds. One will be paid in March 2022 and then you will have two remaining bonds that will be paid off in 5 years. We are currently paying about \$40,000 per month from the Sales Tax Fund on the one that will be paid off in March 2022.*

There being no further business to discuss Mayor Piazza declared this meeting adjourned.

ATTEST:

APPROVE:

Kathleen S. Faulk  
Secretary-Treasurer

Mark Piazza  
Mayor